

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

03 April 2017

Report of the Director of Finance and Transformation

Part 1- Public

Matters for Information

1 GRANT THORNTON – PROGRESS REPORT AND UPDATE AND AUDIT PLAN

This report introduces two papers from our external auditors. The two papers are a Progress Report and Update and Audit Plan for the year ending 31 March 2017.

1.1 Progress Report and Update

1.1.1 This paper provides the Audit Committee with a report on progress in delivering their responsibilities as the Council's external auditors. The paper also includes a summary of Sector issues and developments that may be relevant to this Council. The paper can be found at **[Annex 1]**.

1.2 Audit Plan 2016/17

1.2.1 Our external auditors are required to prepare an Audit Plan setting out the proposed approach to the audit of the Council's financial statements. The paper identifies a number of risks which the external auditors will consider as part of the audit, none of which are specific to this Council, but applicable to local authorities more generally; and no issues have arisen from their interim work to date which I need to draw to your attention. On the VFM conclusion work, the area of focus will be the audited body takes properly informed decisions and deploys resources to achieve planned and sustainable outcomes for taxpayers and local people. The paper can be found at **[Annex 2]**.

1.3 Legal Implications

1.3.1 As set out in the documents.

1.4 Financial and Value for Money Considerations

1.4.1 As set out in the documents.

1.5 Risk Assessment

1.5.1 As set out in the documents.

Background papers:

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Nil

Sharon Shelton
Director of Finance and Transformation